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Press Release EU Methane Strategy sets the right sequence to tackle the challenge

(Brussels, 14 October) IOGP welcomes the publication of the holistic EU Strategy to Reduce Methane Emissions and looks forward to contributing to its implementation. We support the development of cost-effective and efficient regulation to address methane emissions across all involved sectors of the economy.

"Our industry has been an early mover on methane mitigation; a number of voluntary, largescale industry initiatives are delivering measurable results. But to succeed across the economy we need the participation of the full gas value chain and that of all other emitting sectors. We look forward to sharing the experience we have gathered over the years to help reduce methane emissions" said François-Régis Mouton, Regional Director Europe.

The policy framework to be developed over the coming years needs to take into account the fact that technology to accurately measure methane is - despite some recent progress - in development stage and that the available data is sometimes inconsistent across regions.

"We fully agree on the need to prioritise data collection, monitoring, reporting and verification in the short term. These are the foundations for success, which we need to focus on right now. Using next year's policy agenda to progress in that area across all relevant sectors will also help ensure consistency with the rest of Green Deal-related initiatives" added François-Régis.

The oil & gas sector is engaged in a number of voluntary Leak Detection and Repair (LDAR) programmes, and has also been involved in the development of the UNEP Oil & Gas Methane Partnership (OGMP) reporting framework referenced in the Strategy. Our industry is engaged in a number of initiatives such as the Oil & Gas Climate Initiative's collective target, the Global Gas Flaring Reduction Partnership "Zero Routing Flaring by 2030" initiative under the World Bank, or even the Methane Guiding Principles which brings together best practices from the entire value chain and proactively disseminates them through trainings and masterclasses.

Last year, IOGP, Marcogaz and GIE released a common set of Guidelines to help companies across the gas value chain set methane emission targets. All this work forms an integral part of our industry's efforts to minimize the environmental footprint of the energy it supplies to citizens and businesses in Europe and across the world.

Related documents:

IOGP Policy Recommendations on Methane

Contact

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About IOGP

The International Association of Oil & Gas Producers (IOGP) is the voice of the global upstream industry. Our Members produce 90% of the Europe's oil and gas, and 40% globally. They operate in all producing regions: the Americas, Africa, Europe, the Middle East, the Caspian, Asia and Australia.